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## Board Governance and Personnel Committee Meeting

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December 3, 2024 ~ 1:00 P.M.

SERS Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order and Roll Call
2. Welcome and Introductions
3. Approval of Minutes of September 17, 2024,  
Board Governance and Personnel Committee meeting
4. Old Business
  - a. Strategic Plan Update (July 1, 2023 – June 30, 2027)
5. Special Presentations (None)
6. New Business
  - a. 2023 SERS BG&PC Governance Review
    - i. Bylaw Review (Phase Nine)
  - b. Performance Evaluations for Select Key SERS Positions
  - c. Compensation Policy for Investment Professionals
    - i. Salary Band Adjustments
    - ii. Aggregate Pay Increase Budget
7. Executive Session
  - a. Personnel Issue
  - b. Executive Director End of Year Performance Report
  - c. Executive Director Pay
8. Public Session Resumes: Executive Director Pay
9. Comments/Concerns/Questions
10. Motion to Adjourn

**Committee Members:** Gregory Thall (**Chair**), Treasurer Stacy Garrity (**Assistant Chair**), John Galuska, Senator Vincent Hughes, and Secretary Wendy Spicher

NEXT COMMITTEE MEETING DATE – February 25, 2025